

INDEX	Close	Change	Chg(%)
SENSEX	14296.79	-185.43	-1.28
SENSEX FUT	14302.3	5.51	
S&P CNX NIFTY	4292.1	-45.4	-0.01
MIDCAP	5686.43	-58.34	-1.02
SMLCAP	6859.91	-52.71	-0.76
BSE-500	5537.75	-59.18	-1.06
CNX NIFTY JUNIOR	6940.6	-67.45	-0.96%
CNX IT	3877.9	-19.2	-0.49%
BANK NIFTY	5823.55	-119.65	-2.01%
CNX 100	4090.8	-42.75	-1.03%

INDEX	LAST	Chg(Pts)
NASDAQ	2382.46	20.49
DJIA	11502.00	89.64
FTSE 100	5528.00	57.4

TOP GAINER(NIFTY)	PRICE	Chg(%)
Dr Reddy's Labs.	589.7	2.79
Hindalco Inds.	139.2	2.65
S A I L	152	1.54

TOP LOSER(NIFTY)	PRICE	Chg(%)
DLF Ltd	478.85	-3.86
Reliance Infracore	965.7	-3.61
St Bk of India	1331	-2.9

CASH	
FII	VALUE(net)
NET BUY	-32.49
DII	
	VALUE(net)
NET VALUE	163.27

(Rs Crs)

DERIVATIVES	
FII	VALUE(net)
INDEX FUTURES	224.25
INDEX OPTIONS	426.86
STOCK FUTURES	166.95
STOCK OPTIONS	30.35
NET FII POSITION	848.41

Domestic Markets and Strategy

- ✓ The Wall Street ended in positive note yesterday. The Dow Jones industrial average moved up 90 points to 11,503. The Nasdaq added 20 points to 2,382.
- ✓ Asian markets are mostly flat this morning. The Hang Seng has plunged 252 points to 21,214. The Nikkei is up seven points at 12,760. The Taiwan Weighted index has slipped 11 points to 7,070. The Straits Times index is up four points at 2,709, and the Seoul Composite index is down nine points at 1,485.
- ✓ After opening on a positive note the markets remained in the negative zone all along the trading session. The domestic institutions have net bought stocks worth Rs 163.27 Crs , while the FII's net bought stocks worth Rs 816 crs combined in cash and derivatives segment.

Global markets

- ✓ Asian stocks rose for a second day, led by mining companies and banks, after U.S. orders for durable goods unexpectedly advanced in July and concern eased that credit-market losses will widen.
- ✓ The MSCI Asia Pacific Index climbed 0.2 percent to 123.09. Measures tracking energy and mining companies posted the biggest gains among the gauge's 10 industry groups.
- ✓ The regional index has dropped 22 percent this year as soaring inflation assailed global economies and the world's largest financial companies posted writedowns and credit losses of more than \$500 billion.
- ✓ Japan's Nikkei 225 Stock Average was little changed at 12,755.64. Australia's S&P/ASX 500 Index jumped 1.4 percent, the region's biggest advance. About half of the region's stock indexes gained.
- ✓ U.S. stocks rose yesterday after the Commerce Department said orders for goods mean to last several years advanced 1.3 percent in July. Fannie Mae and Freddie Mac posted the biggest gains on the Standard & Poor's 500 Index, rallying more than 15 percent each.
- ✓ The Securities and Exchange Commission may let large U.S. companies switch to international accounting rules in six years, a step it says will lower compliance costs and make American firms more competitive.

Derivatives

Index Futures and Index Options

Index futures saw a trading volume of Rs.14925.23 crores arising out of 723539 contracts and Index options saw 594039 contracts getting traded at a notional value of Rs.13076.68 crores. The total turnover of the Futures & Options segment of the Exchange was around Rs.47535.27 crores.

Options on individual securities

Out of 267 securities, options on 131 underlying securities got traded. The total number of contracts traded was 41374 with a notional value of Rs.843.23 crores.

Futures on individual securities

Out of 267 stock futures on 263 underlying securities got traded. The total number of contracts traded was 1057974 with a traded value of Rs.18690.13 crores.

MOST ACTIVE CONTRACTS AND TRADE STATISTIC

TYPE	SYMBOL	EXPIRY DATE	Type	Strike Price	No of contracts	Value (Rs Lakhs)	LTP	OI	Value
FUTIDX	NIFTY	28AUG2008	-	-	405658	876764.86	4290	23377050	4296.4
FUTIDX	NIFTY	25SEP2008	-	-	208958	451399.43	4290	21661150	4296.4
OPTIDX	NIFTY	28AUG2008	PE	4300.00	106054	229336.47	32.7	2770550	4296.4
OPTIDX	NIFTY	28AUG2008	CE	4300.00	100534	218243.73	21	2610900	4296.4
OPTIDX	NIFTY	28AUG2008	CE	4400.00	62659	138117.35	2.5	3033700	4296.4
OPTIDX	NIFTY	28AUG2008	PE	4400.00	50010	112109.67	108.2	2416050	4296.4
FUTSTK	RELIANCE	28AUG2008	-	-	50692	82237.38	2148.4	4463850	2144.75
FUTSTK	RELCAPITAL	28AUG2008	-	-	36493	64932.1	1276.15	2665470	1281
FUTSTK	RELIANCE	25SEP2008	-	-	29280	47785.62	2162.6	3587475	2144.75
OPTIDX	NIFTY	28AUG2008	PE	4200.00	21712	45644.38	6.1	2264900	4296.4

*Source: Nse website

TRADE STATISTICS	No. of contracts	Turnover (Rs. cr.) *	PCR
Index Futures	723539	14925.23	-
Stock Futures	1057974	18690.13	-
Index Options	594039	13076.68	0.89
Stock Options	41374	843.23	0.35
F&O Total	2416926	47535.27	0.85

*Source : NSE website

NEWS

Political/Economy

- The western region bench of the Company Law Board (CLB) has rejected a petition filed by the co-promoters of Zandu Pharmaceuticals Works opposing an alleged take-over bid by rival Emami, saying it has no jurisdiction in this issue and adding that the Securities and Exchange Board of India (Sebi) needed to intervene.. With the CLB decision, the issue between Kolkata-based Emami and the Mumbai-based Parikh family for control of Zandu will continue to be unsettled along with the insider trading allegations against the Vaidyas, Zandu's other co-promoter family.
- The domestic equity markets have outperformed the world markets as a direct consequence of a swift rise in the bellwether US Dollar Index (USDIX) since July 15 this year. The domestic equity markets have outperformed the world markets as a direct consequence of a swift rise in the bellwether US Dollar Index (USDIX) since July 15 this year.
- The much-awaited official notification of the revised central government pay rules is expected to be issued this Friday. The notification with regard to the Sixth Pay Commission award is ready and is currently being approved by statutory authorities. Sources said the dearness allowance effective this July is also likely to be announced the same day. On August 14, the Union Cabinet had approved an improved and tweaked version of the Sixth Pay Commission award with effect from January 1, 2006

Corporate

- The Apollo Hospitals Group on Wednesday said it is in talks to acquire 30 per cent stake in a hospital in Nigeria for \$12 million (about Rs 52 crore). Since the group has to invest in the 250-bed hospital's revamp, the acquisition price "is still not very clear", said the group's managing director, Preetha Reddy. However, she refused to divulge the name of the target hospital.
- The Indian power sector has emerged as the new darling of global private equity players. Following in the footsteps of Farallon Capital, L N Mittal Group, Lehman Brothers and TPG Growth, Actis and New Silk Route are in the race to invest around Rs 300 crore in Hyderabad-based Ind-Bharat Power. This investment comes close on the heels of the Rs 300 crore that Ind-Bharat raised from Citigroup Ventures and UTI Ventures. According to the information available, Motilal Oswal is running the mandate to secure this round of investment. Ind-Bharat Power focuses on the development of power projects of various capacities using different kinds of fuel and technology.
- ONGC Videsh's takeover of Imperial Energy Corp has propelled the volume of India Inc's merger and acquisitions in the pipeline to \$17.8 billion so far this year, says a report. The \$17.8 billion figure is the second-highest year-to-date volume on record after 2007, deal tracking firm Dealogic said in the report. Corporate India announced M&A deals worth \$18.4 billion in the same period last year, it added.
- Steel pipes maker PSL said that it has completed acquisition of about 250 acres of land for its proposed special economic zone (SEZ) near Pipavav in Gujarat. The land purchase may bring the company closer to getting a government approval for the project. PSL plans to diversify its business into alternative energy, through a single-product SEZ in Gujarat, which will require an initial investment of about Rs 150 crore.

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CURRENCY AND METAL INDICES

CURRENCY	VALUE		NON PRECIOUS METAL INDICES	PRICE	Chg(%)
INR-USD	43.73		LME LEAD FUT (USD/MT)	2058	11
INR-EURO	64.29		LME COPPER FUT (USD/MT)	7724	0.9
INR-YEN	40.05		LME ZINC FUT (USD/MT)	1834	3.35
INR-POUND	80.57		LME PRI ALUMINIUM FUT (USD/MT)	2723	-0.16
			LME NIKLE FUT (USD/MT)	20960	4.77
			PRECIOUS METAL	PRICE	19905
			SILVER FUT (USD/ t oz)	13.7	0.97
			GOLD 100 OZ FUTR (USD / t oz)	837	0.36
			CRUDE OIL	PRICE	Chg(%)
			BRENT CRUDE FUTR (USD / bbl)	116.5	0.24

*source: RBI

*Source: Bloomberg

*Prices at 9 am today

BULK DEALS- BSE

SCRIP NAME	CLIENT NAME	Buy/Sell	QUANTITY	PRICE
G.S. AUTO	PRABHUDAS LILLADHER PVT. LTD.	B	48169	97.41
VISHAL INFO	EUREKA STOCK AND SHARE BROKING SERVICES LIMITED	S	112757	289.7

BULK DEALS-NSE

SCRIP NAME	CLIENT NAME	Buy/Sell	QUANTITY	PRICE
Nu Tek India Limited	AMBIT SECURITIES BROKING PVT. LTD.	BUY	206296	203.18
Nu Tek India Limited	ASIT C MEHTA INVESTMENT INTERRMEDIATES LTD	BUY	396426	203.46
Nu Tek India Limited	ADROIT FINANCIAL SERVICES PVT LTD	SELL	156526	203.62
Nu Tek India Limited	AMBIT SECURITIES BROKING PVT. LTD.	SELL	205296	203.34
Nu Tek India Limited	ASIT C MEHTA INVESTMENT INTERRMEDIATES LTD	SELL	396426	203.53

- A bulk deal would signify the scrip in which a large ticket deal as been done by buying or a huge sell off has been done. Both the buying activity and selling is accompanied the by the size of the deal the deal maker, the scrip name and the price given and taken. Scrip's which arouse interest of a specific or a group of buyers can be tracked by watching bulk deals.

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