

Trading Recommendation

Commodity	Call	Recomm Price	Stop Loss	Target
Turmeric NCDEX 1st Month Future	Buy	3714	3681	3774
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Copper – 334.30 (Prev Close)

The support for copper remains at 330/326 while it has resistance at 337/341 level.

Copper gained as a decline in the dollar and a rise in energy costs increased demand for commodities as a hedge against inflation.


Crude – 5140.00 (Prev Close)
Crude NYMEX-118.15\$ (Prev Close)


The support for Crude remains at 5078/5017 while it has resistance at 5210/5281 level.

Crude oil rose for a third day in New York on forecasts showing that Hurricane Gustav may enter the Gulf of Mexico, home to more than a fifth of U.S. oil production.

Gold- 11776.00(Prev Close)
Gold COMEX-828.80\$(Prev Close)

The support for Gold remains at 11713/11651 while it has resistance at 11856/11937 level.

Gold rose for the second day in Asia as the dollar's decline from a six-month high against the euro and crude oil's advance boosted the appeal of the precious metal as an alternative asset.


Silver-20246.00(Prev Close)
Silver COMEX-13.47 \$(Prev Close)


The support for Silver remains at 20132/20018 while it has resistance a 20418/20590 level.

Silver remain almost flat after touching the high of Rs 20476 low of Rs 20197 on MCX 1st Month yesterday.

Support & Resistance Levels For NCDEX Commodities

Commodity	Close	S3	S2	S1	TRP	R1	R2	R3
Guar Gum	4348	4135	4177	4263	4289	4391	4433	4519
Guar Seeds	1756	1629	1655	1705	1735	1781	1807	1857
Jeera	11716	11174	11312	11514	11633	11854	11992	12194
Pepper	14031	13629	13747	13889	14169	14149	14267	14409
Soybean	2476	2440	2450	2463	2419	2486	2496	2509
Turmeric	3714	3430	3493	3604	3659	3778	3841	3952

Support & Resistance Levels For MCX Commodities

Commodity	Close	S3	S2	S1	TRP	R1	R2	R3
Aluminium	119	117	118	119	119	120	121	121
Gold Mini	11762	11534	11612	11687	11761	11840	11918	11993
Lead	90	75	78	84	87	94	97	103
Natural Gas	373	351	360	367	364	383	392	399
Nickel	907	841	858	882	924	923	940	964
Silver Mini	20250	19856	20023	20137	20309	20418	20585	20699
Zinc	79	74	76	78	80	81	82	84

R - Resistance Levels

S - Support Levels

TRP - Trend Reversal Point

If Trading Price > TRP, Buy Signal with a Target of R1, R2 & R3.

If Trading Price < TRP, Sell Signal with a Target of S3, S2 & S1.

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