

Trading Recommendation

Commodity	Call	Recomm Price	Stop Loss	Target
Silver MCX 1st Month Future	Sell	25982	26104	25494
Pepper NCDEX 2nd Month Future	Buy	14693	14460	14944

Silver fell on the back of weak crude and strong equities which in turn reduce demand of this precious metal **For trading we recommend the investors to sell Silver MCX 1st Month Future at Rs 25982 with a stop loss of Rs 26104 and the price target of Rs 25494.** Pepper prices has shown strength consecutively from last three trading sessions. **For Trading purpose, we recommend the investor to buy Pepper NCDEX August Future at Rs 14693 with stop loss of Rs 14460 and price target of Rs 14944.**

Copper – 348.80(Prev Close)

The support for copper remains at 344/340 while it has resistance at 352/356 level. Copper fell for the third time in four days in Asia on speculation demand from China, the biggest user of the metal, may be slowing.


Crude – 5611.00 (Prev Close)


The support for Crude remains at 5498/5385 while it has resistance at 5806/6001 level. Crude oil fell as U.S. inventories increased unexpectedly

Gold- 13328.00(Prev Close)

The support for Gold remains at 13176/13024 while it has resistance at 13495/13662 level. Gold headed for loss in five weeks as crude oil retreated from its record while U.S. equities rose for a second session yesterday, reducing demand for bullion as a haven asset.


Silver-26982.00 (Prev Close)


The support for Silver remains at 25673/25364 while it has resistance a 26487/26992 level. Silver lost as crude oil retreated from its record while U.S. equities rose for a second session yesterday, reducing demand for bullion as a haven asset.

Support & Resistance Levels For NCDEX Commodities

Commodity	Close	S3	S2	S1	TRP	R1	R2	R3
Guar Gum	4979	4826	4893	4936	5021	5046	5113	5156
Guar Seeds	2005	1943	1970	1987	2024	2031	2058	2075
Jeera	13644	13246	13428	13536	13722	13826	14008	14116
Maize	973	937	949	961	987	986	998	1010
Pepper	14693	14149	14284	14489	14570	14829	14964	15169
Soybean	2708	2604	2653	2680	2733	2756	2805	2832
Turmeric	5065	4941	4973	5019	5058	5097	5129	5175

Support & Resistance Levels For MCX Commodities

Commodity	Close	S3	S2	S1	TRP	R1	R2	R3
Aluminium	132	126	128	130	136	134	137	139
Cardamon	674	644	650	662	674	681	687	699
Gold Mini	13306	12891	13041	13173	13512	13455	13605	13737
Lead	84	79	80	82	88	86	88	90
Mentha Oil	735	711	721	728	763	745	755	762
Natural Gas	453	386	416	434	473	483	513	531
Nickel	888	862	871	879	894	897	906	914
Silver Mini	25972	24886	25378	25675	26517	26464	26956	27253
Zinc	79	75	76	78	82	80	81	82

R - Resistance Levels

S - Support Levels

TRP - Trend Reversal Point

If Trading Price > TRP, Buy Signal with a Target of R1, R2 & R3.

If Trading Price < TRP, Sell Signal with a Target of S3, S2 & S1.

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