

FII Activity (26/08/2008)			
Stock	Buy	Sell	Net
Cash	1426.00	1932.00	(506.00)
Index Futures	5337.70	5329.52	(8.18)
Stocks Futures	3537.87	3562.32	(24.45)

Commodity/Currency Update			
Stock	Close	Prev Close	% Chg
Crude	5140.00	5104.00	0.71
Gold	11776.00	11761.00	0.13
Silver	20246.00	20332.00	(0.42)
US\$INR	43.64	43.68	(0.09)
US\$JPY	109.54	109.32	(0.20)

World Indices			
Indices	Close	Prev Close	% Chg
Dow Jones	11502.50	11412.90	0.79
Nasdaq	2382.46	2361.97	0.87
Nikkei	12752.56	12778.70	(0.20)
Hang Seng	21194.05	21056.70	0.65
Strait Times	2709.39	2707.19	0.08
Shanghai	2354.07	2350.08	0.17

Sensex Daily Chart

Market Outlook

We expect markets to be sideways today.

The support for Sensex remains at 14378/14142 levels and resistance at 14672/14746 levels. Nifty is having resistance at 4367/4398 while Support is at 4303/4262 levels.

Other News

ONGC Videsh Limited or OVL is a step closer to acquiring the Russian-focussed oil explorer Imperial Energy. The London Stock Exchange listed Imperial Energy said OVL's offer of 1,250 pence per share is at a fair value with a premium of 62%.

J Kumar Infraprojects has bagged an order worth Rs 62 crore from Pune Municipal Corporation to construct bridge-cum-flyover. With this latest order, the company's order book stands at Rs 746.95 crore.

DLF has sought shareholders approval to raise up to Rs 10000 crore by selling shares to institutional investors. It is expected to complete the share sale within 12 months of getting shareholder approval.

Dr Reddys Laboratories Ltd has informed that pursuant to Dr. Reddy's Employees Stock Option Scheme, 2002, the Compensation Committee of the Board of Directors of the Company has allotted 65,575 equity shares of Rs 5 each of the Company on August 27, 2008, to Directors / Employees who have exercised their Stock Options.

Bartronics India Ltd has launched four smart card based products during the Smart Cards Expo at New Delhi. These products are targeted towards software development Companies to use for application development (for SIM, Mass Transit and other Embedded systems applications) using smart cards manufactured by Bartronics. With this move, Bartronics intends to strengthen its dominant position in the Indian Smart Cards Market.

Support & Resistance Levels

Indices	Close	R1	R2	R3	S1	S2	S3
Sensex	14296.79	14456	14563	14709	14142	14032	13890
Nifty	4292.10	4330	4374	4409	4262	4232	4191
BSE Midcap	5686.43	5701	5728	5764	5642	5602	5579
NSE Midcap	5632.90	5687	5703	5753	5603	5573	5541
Nifty Future	4290.90	4332	4371	4398	4265	4242	4203

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